PUBLIC NOTICE

PROPOSED AMENDMENT TO THE SUBSTANTIAL AMENDMENT TO THE FY 2010-2011 ACTION PLAN NEIGHBORHOOD STABILIZATION PROGRAM 3 (NSP3)

City of Riverside Development Department is proposing Amendment No. 2 to its Neighborhood Stabilization Program 3 (NSP3) Substantial Amendment which was approved by HUD in February 2011.

Amendment No. 2 provides for an increase in the acquisition, rehabilitation and rental of multifamily property to serve households at or below 50% AMI in the City of Riverside.

This amendment must be submitted to the U.S. Department of Housing and Urban Development for approval. If you would like to receive a copy of the amendment please contact Michelle Davis, City of Riverside Development Department at 951-826-5649 or housing@riversideca.gov If you would like to review the draft amendment online, visit the City of Riverside's Housing Division's Web site at:

www.riversideca.gov/housing/pdf/2011-NSP3SubstantialAmendment.pdf

All comments on the NSP amendment must be submitted in writing no later than 4:00 p.m. on November 28, 2011 to:

Michelle Davis, NSP3 Program Administrator City of Riverside Development Department 3900 Main Street, Fifth Floor, Riverside, CA 92522